



Online Healthcare Modeling Course

- Learn how to build Decision Trees and Markov Models to accurately represent disease progression and treatment options.
- Compare strategies with Cost-Effectiveness Analysis.
- Assess the impact of uncertainty with Sensitivity Analysis.

Agenda

1. Introduction

- Why do we build models?
- To accurately represent diseases and treatments to make better health decisions.

2. Decision Trees

- Set up your model to identify the most cost-effective option.
- Create treatment strategies and patient pathways.
- Enter and reference model input values.

3. Cost-Effectiveness Analysis

- Calculate the average cost and effectiveness per patient.
- Use those average values to determine the most cost-effective strategy (ICER/NMB).

4. Markov Models

- Build Markov models to follow disease progression over time.
- Add key health states and events.
- Review disease progression and cost/utility accumulation over time through Cohort Analysis.
- Add factors that change over time (probabilities, costs, etc.)

5. Sensitivity Analysis

- Study the impact of parameter uncertainty on model results through Sensitivity Analysis.
- See which parameters have the biggest impact on results through Tornado Diagrams.

6. Probabilistic Sensitivity Analysis (PSA)

- Study the impact of combined parameter uncertainty on model results through Probabilistic Sensitivity Analysis.
- Assess confidence in your model conclusions.

7. Price Threshold Analysis

- Add different sets of inputs to your model.
- Determine the maximum price that meets cost-effectiveness thresholds.